

On Tuesday, December 9, 2008, the Committee on Oversight and Government Reform held a hearing titled: "The Role of Fannie Mae and Freddie Mac in the Financial Crisis." The hearing will examine the role of federally-chartered housing finance corporations in the current financial crisis. The committee will examine the extent to which the actions and policies of Fannie Mae and Freddie Mac may have contributed to the ongoing crisis.

The witnesses scheduled to testify were:

Panel I

Mr. Richard F. Syron
Chief Executive Officer
Freddie Mac, 2003-2008

Mr. Daniel H. Mudd
Chief Executive Officer
Fannie Mae, 2005-2008

Mr. Leland C. Brendsel
Chief Executive Officer
Freddie Mac, 1987-2003

Mr. Franklin Raines
Chief Executive Officer
Fannie Mae, 1999-2004

Panel II

Mr. Edward Pinto
Real Estate Financial Services Consultant
Chief Credit Officer, Fannie Mae, 1987-1989

Dr. Arnold Kling
Federal Reserve Board of Governors, 1980-1986

Senior Economist at Freddie Mac, 1986-1984

Dr. Charles W. Calomiris
Henry Kaufman Professor of Financial Institutions
Columbia University Business School

Mr. Thomas H. Stanton
Fellow of the Center for the Study of American Government
Johns Hopkins University

Documents and Links

[Opening Statement of Chairman Henry Waxman](#)

[Prepared Statement of Rep. Paul Kanjorski](#)

[Prepared Testimony of Mr. Richard Syron](#)

[Prepared Testimony of Mr. Daniel Mudd](#)

[Prepared Testimony of Mr. Leland Brendsel](#)

[Prepared Testimony of Mr. Franklin Raines](#)

[Prepared Testimony of Mr. Edward Pinto](#)

[Prepared Testimony of Dr. Arnold Kling](#)

[Prepared Testimony of Dr. Chalres Calomiris](#)

[Prepared Testimony of Mr. Thomas Stanton](#)

[Additional Documents from Mr. Thomas Stanton](#)